FREQUENTLY ASKED QUESTIONS (FAQ’S) ABOUT SUMMER FINANCIAL AID

PLEASE NOTE THAT THE SUMMER ENROLLMENT PERIOD RUNS FROM MAY 18, 2015 UNTIL AUGUST 11, 2015.

1) **What applications should I complete?**

   a) 2015 Graduate Student Summer Financial Aid Addendum
   b) Free Application for Federal Student Aid (FAFSA) for both 2014-2015 and 2015-2016
   c) If not done already, a Master Promissory Note (MPN) for a Federal Direct Unsubsidized Loan, or a MPN for a Federal Direct Graduate PLUS Loan with the Department of Education or Loan Application for Private loan with your private lender.

   **NOTE:** (If you borrowed Federal Direct Unsubsidized Loan funds during the 2014-2015 academic year, then you do not need to complete a new MPN. If you borrowed Federal Graduate Plus Loan funds during the 2014-2015 academic year, then you do not need to complete a new MPN. If you are borrowing a private loan instead of a Graduate PLUS loan, a new private loan application will be required regardless of prior borrowing.

   d) **IF you were selected for the Verification process by the government, then you’ll need to submit the appropriate Verification Addendum.** The Verification Addenda are available on our web site: [http://tulane.edu/financialaid/hsc/](http://tulane.edu/financialaid/hsc/), see Application and Forms.

2) **Federal aid eligibility is based on either 2014-15 OR 2015-16 eligibility.**

   You must either choose to use remaining 2014-2015 eligibility or new 2015-2016 eligibility. If you used all of your Federal Direct Unsubsidized Loan eligibility for 2014-2015, then it is in your best interest to pursue the 2015-2016 eligibility. However, please be aware that if you choose to use your Federal Direct Unsubsidized loan 2015-2016 eligibility, the amount you use will be subtracted from your eligibility for Fall 2015 and, if enrolled, from Spring 2016. You are **NOT** allowed to combine eligibility between the two application years.

3) **How are living expenses calculated for the summer semesters?**

   Living expenses for these semesters are calculated individually based on the exact dates and number of weeks in each student’s summer enrollment. **For this reason, it is absolutely critical that you set your schedule and not make any changes after you have submitted the information to Health Sciences Financial Aid.** We will monitor your enrollment throughout the summer. If you find that you have to make changes in your schedule, you should consult with your Financial Aid Counselor to find out the impact of any possible effects to your financial aid **before** you make them.
4) **What are the enrollment requirements for federal and private loans?**

You must be at least a half-time student taking a minimum of 2 classes which for Public Health students must total 5 **graduate-level** credit hours (6 credit hours for Social Work Students) OR a **Practicum** course OR a **Dissertation-level** (997 or 999) course AND meet the standard federal eligibility requirements to qualify for loan programs. Enrollment in only a Culminating Experience does not have an enrollment value for federal aid purposes. Enrollment in summer will be combined to determine minimum enrollment eligibility.

5) **What financial aid can I get if I enroll only for a Practicum or dissertation?**

You may get financial aid to cover the registration fee: Practicum ($50) or dissertation ($150) plus the standard living expense budget for up to the maximum period of enrollment.

6) **Would I qualify for a Perkins Loan for summer?**

Since Perkins Loan funds are **extremely** limited during the summer session, we regret that at this time we are not optimistic about being able to offer any Federal Perkins Loan funds for the 2015 Summer Semester.

7) **When is the application deadline?**

In order to allow timely arrival of your aid, you should turn in your Summer Addendum as soon as you can after registering for classes in **APRIL**. **ALL APPLICATIONS MUST BE COMPLETE BY JUNE 15, 2015.** A **COMPLETE APPLICATION** has all of the forms listed in Question #1. Also, June 15, 2015 is the deadline to submit a Request for Adjustment of Aid. (Deadline to request a change in your summer aid).

If you are intent on using the 2015-2016 FAFSA for your summer aid, you need to submit it to the federal processor no later than April 15, 2015 to be certain that Tulane receives the information before the summer application deadline. **However, if your first class starts in May or June, you should have your FAFSA done earlier.**