

Economic Development

Logistics/Transportation Cluster Development

Tulane Engineering Forum

New Orleans, LA

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kane@lded.state.la.us

It's Not Star Wars

- Health Care
- Education
- Infrastructure
- Business Climate

Freight Volume

- International Freight Volume is Expected to Double by 2020
- Half the nation's foreign waterborne tonnage enters the U.S. through Gulf ports
- By 2010, U.S. DOT expects highway tonnage to be 3X the tonnage carried by the rail system

International Freight Volume is Expected to Double by 2020

972,000,000 tons

1,703,000,000 tons

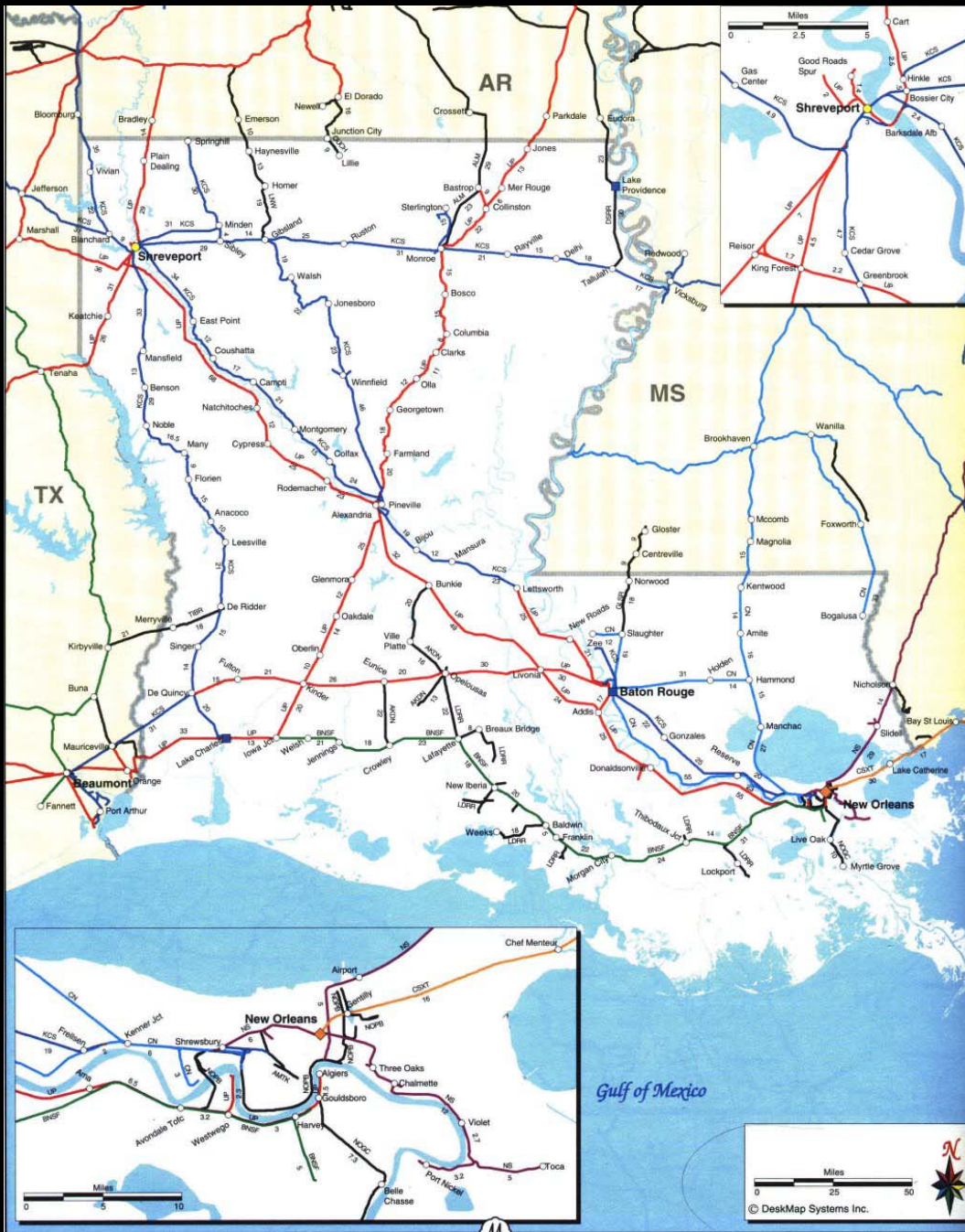


1998



2020

Source: http://www.ops.fhwa.dot.gov/freight/publications/state_profiles/Louisiana/Louisiana.html



LA Rail System

By 2010, U.S. DOT expects highway tonnage to be 3X the tonnage carried by the rail system

Infrastructure

Statewide Transportation Plan

- Goals

- Support the wealth building industries and employment we already have.

- Strengthen our foundation for economic growth

- Take advantage of international trade opportunities

- Enhance the quality of life for Louisiana Citizens

Can we build our way out?

- Current sources cover ~\$3 billion of \$15 billion for infrastructure.
 - Design - Build Contracts
 - Lower Costs, Advanced Materials
- How are we going to pay for it.
 - Current thinking
 - LDOTD seeking \$250 million per year through 2030
 - Index taxes to inflation
 - Fuel, Vehicle Registration, Sales Tax, Cigarette, Alcohol, Car Rental, Drivers License

Louisiana Transportation Authority

- To pursue alternative and innovative funding sources, including but not limited to public/private partnerships and tolls
- To supplement public revenue sources
- To improve Louisiana's transportation system

Louisiana Transportation Authority

- Project Nominations
 - Leeville Bridge
 - 17 mi. Golden Meadow to Port Fourchon
 - Baton Rouge Bypass
 - Earhart Corridor
 - I-49 North



LA1 Underwater, June 2003



Innovative Finance

- Weight X Mileage taxes for trucks
- Peak period pricing
 - Variable Toll Interstate Express Lanes
 - I-15 San Diego
 - I-15 FasTrak Online
<http://argo.sandag.org/fastrak>
 - SR 91 California
<http://www.innovativefinance.org/projects/highways/91.asp>

Results of Infrastructure Investment (in year 2032)

- 358,900 net increase in population
- 78,900 net increase in employment
- \$568 billion net increase in Gross Regional Product
- \$5.63 billion net increase in Real Disposable Personal Income
- \$192 million net increase in State income & sales tax revenues
- \$164 million net increase in local sales & property tax revenues